# **Exhibit C**



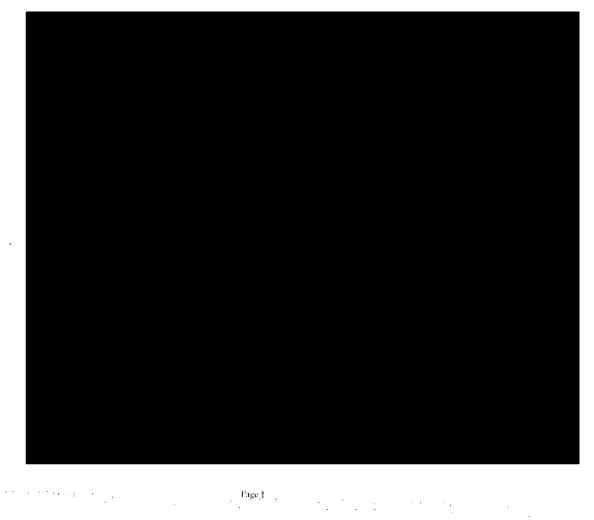
State Street Back and Trust Company All Charche Place Canary What a ondos f 1-4 (9-4.)

Tefora orio, ---4 (0) 20 3395 2500 Cultimorio ---44 (0) 20 3395 8000

Peter Hamrogue Senior Associate, Investment Banks and Overseas Banks Division Financial Services Authority 25 The North Colonnade Canary Wharf London E14 5HS

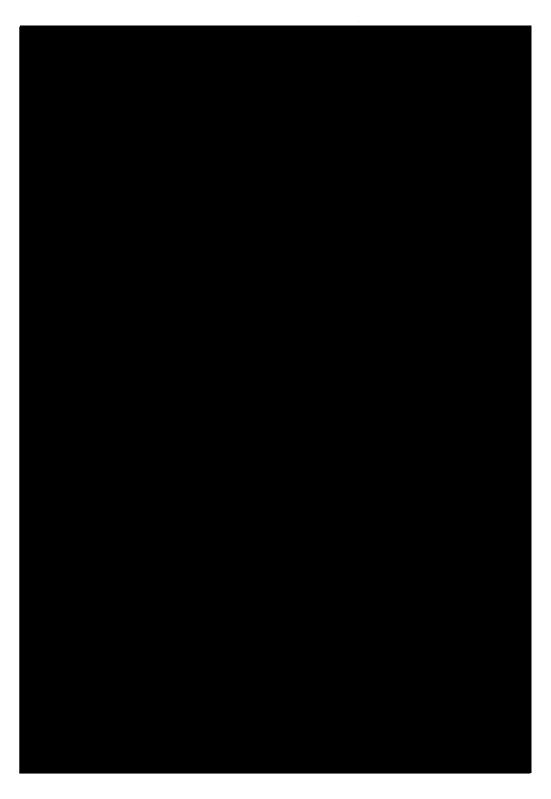
24 January 2012

Dear Peter





### STATE STREET



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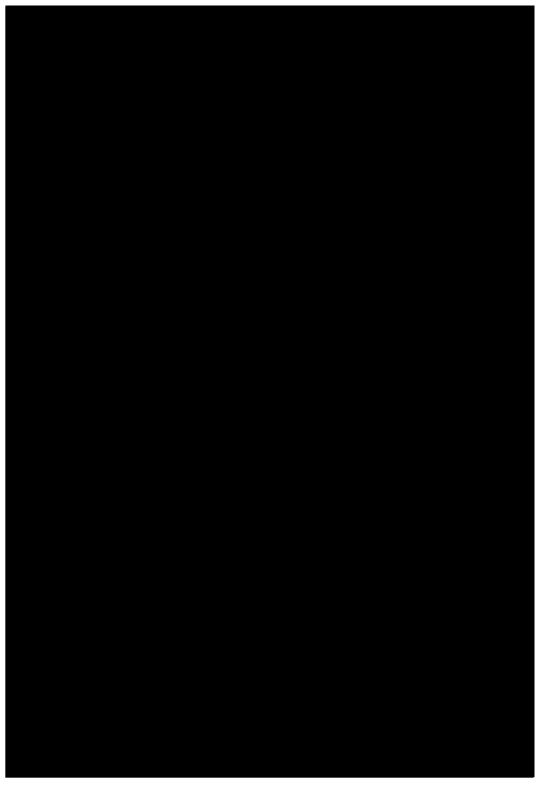
## STATE STREET



 $p_{age,3}$ 



### STATE STREET



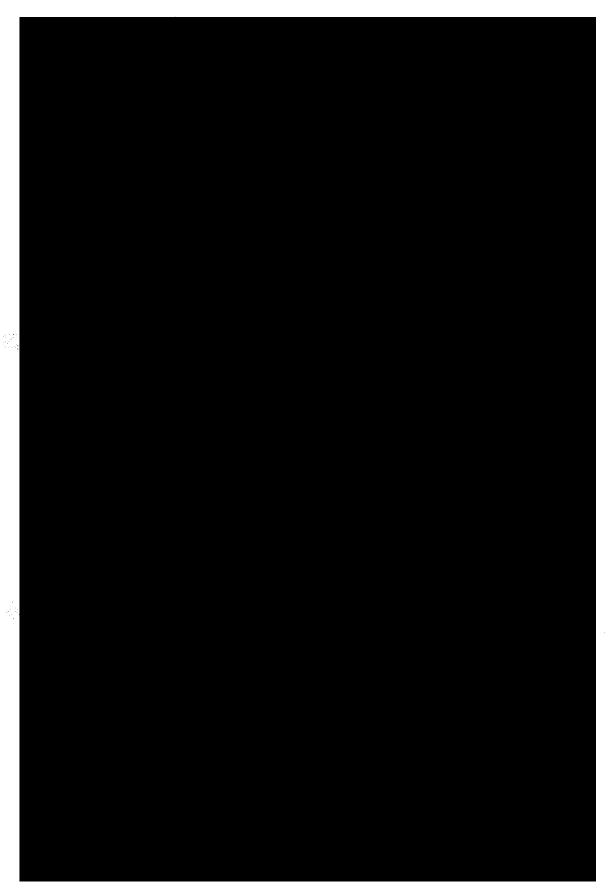
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 $\zeta_{i}^{(i)})$ 



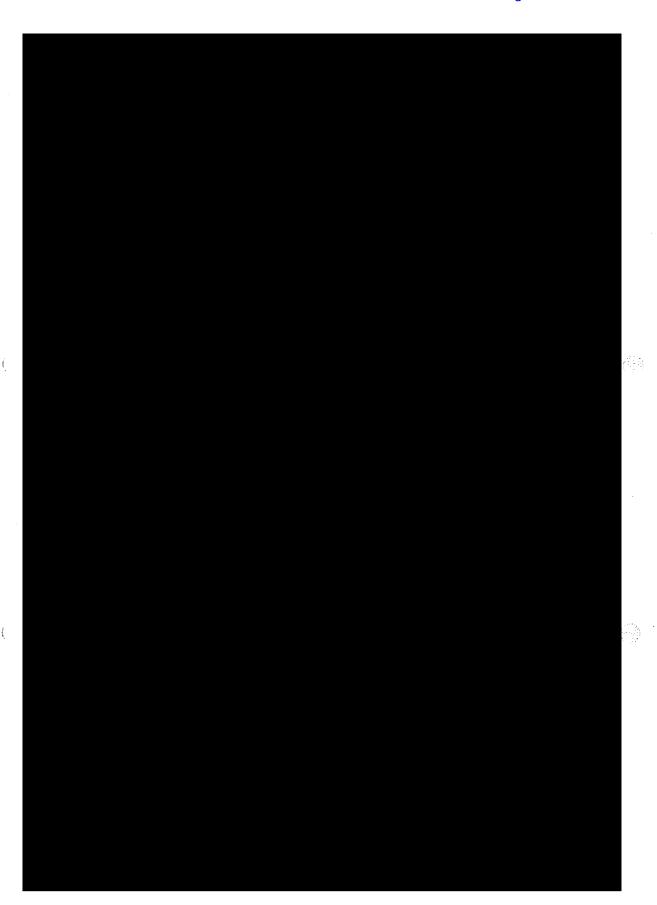
## STATE STREET.





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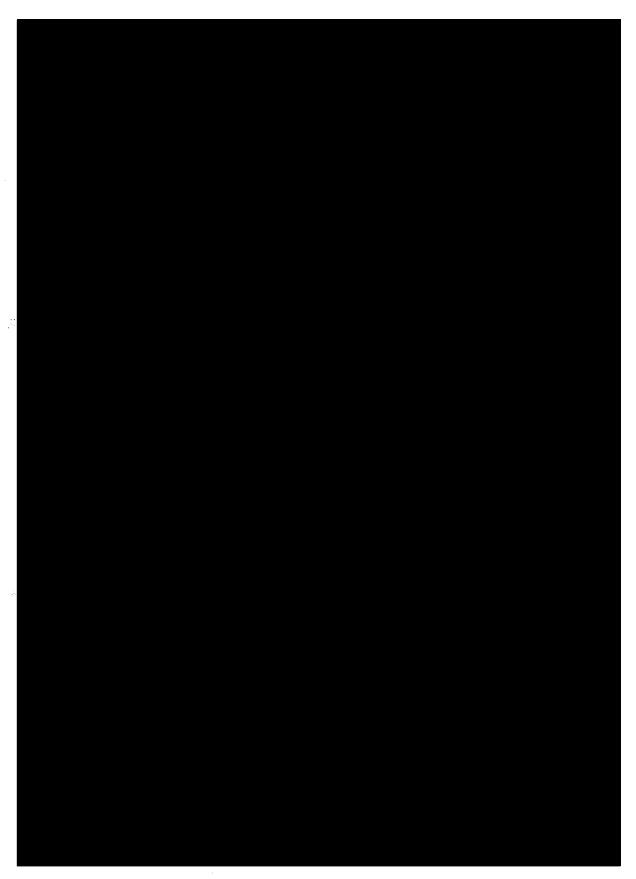


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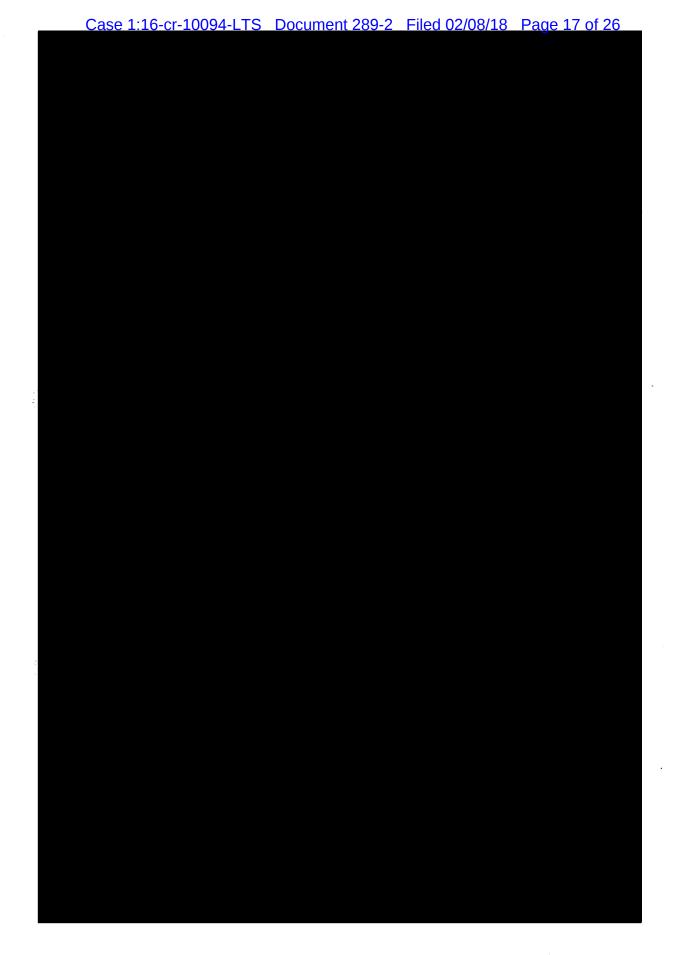






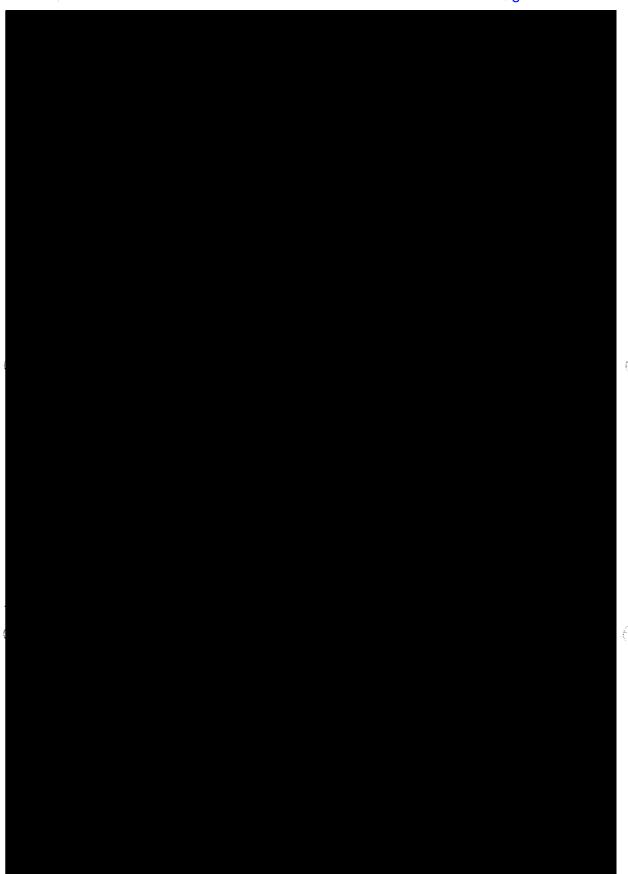


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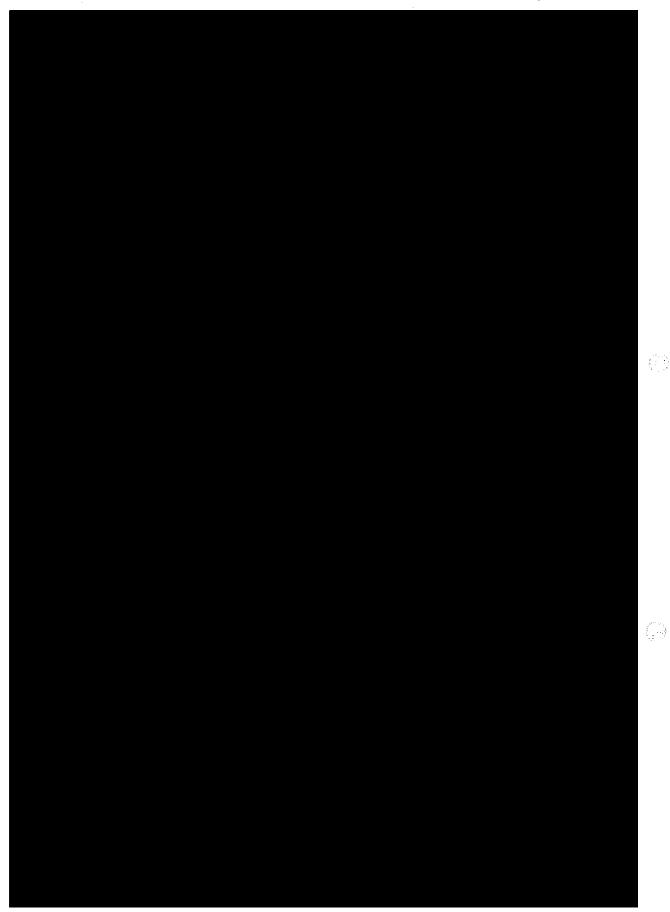
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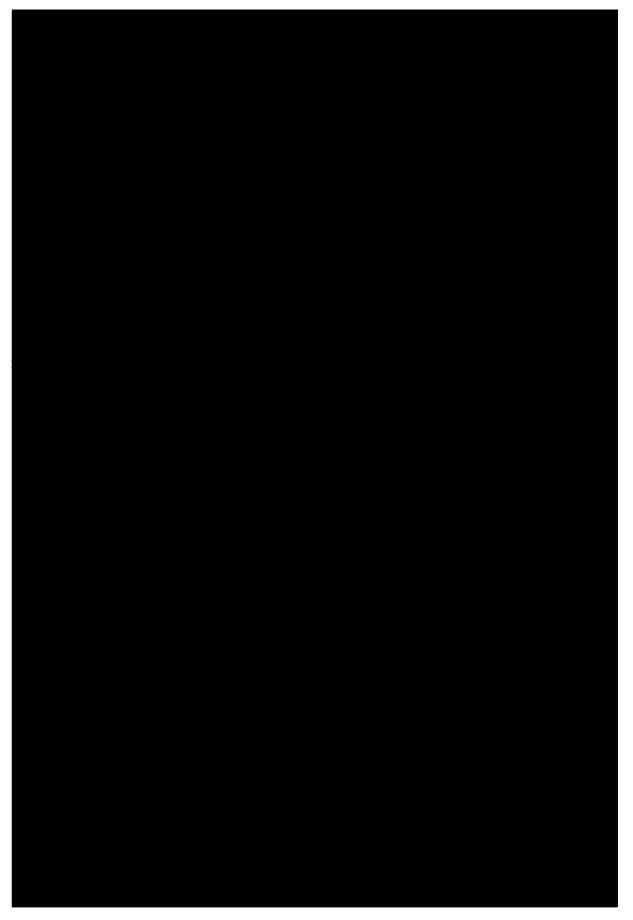




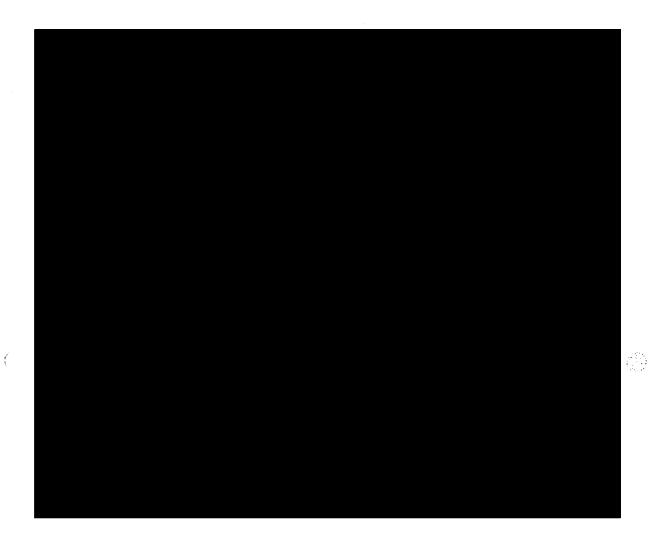
<sup>5</sup> State Street's records confirm that this was the case.

<sup>&</sup>lt;sup>6</sup> As was later done in the Royal Mail trade.

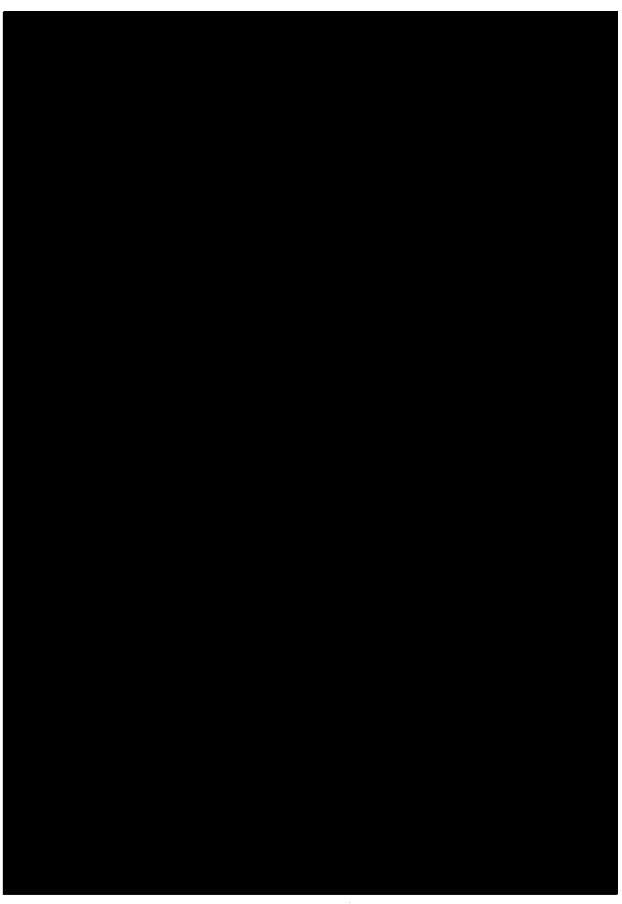




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